

Cold Spring Harbor Central School District



BUDGET HEARING
May 26, 2020

BUDGET HIGHLIGHTS

- Proposed Budget: \$71,092,749
 - Budget to Budget Increase:
 - \$817,932
 - 1.16%
- Tax Levy: \$65,819,125
 - Levy to Levy Increase:
 - \$957,606
 - 1.48%



THE BUDGET IS \$1,038,607 BELOW THE TAX LEVY LIMIT.

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VOTING PROCEDURES

The vote will be held by mail only, as per the Governor's directive.

- All qualified voters who are registered to vote, will receive two ballots, one for the School District and one for the Public Library, in a single envelope by mail.
- Once completed, both ballots must be placed in the “Oath Envelope,” which must be signed on the back.
- The “Oath Envelope” must be placed in the self-addressed business reply envelope and mailed.
- ***Ballots must be received in the Office of the District Clerk (75 Goose Hill Road, Cold Spring Harbor) by mail no later than 5:00 p.m. on June 9, 2020.***
- Contact the District Clerk (jstucchio@csh.k12.ny.us) with questions.

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BUDGET HIGHLIGHTS

- Provides the needed flexibility to quickly and appropriately address a myriad of scenarios for the next school year.
- Results in a tax levy \$1,038,607 below the limit dictated by law.
- Addresses a possible mid-year reduction of state aid, estimated to be as high as 20%.



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BUDGET HIGHLIGHTS

In addition, the proposed budget:

- Maintains all programs and initiatives.
- Preserves current class size guidelines.
- Continues the vast co-curricular, athletic, and arts offerings.
- Provides additional flexible furniture options and expanded technology.
- Redefines the classroom experience by replacing outdated technology with the purchase of state-of-the-art *Promethean Boards*.

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BUDGET HIGHLIGHTS

- Continues the 1:1 Chromebook initiative for all students at the Jr./Sr. High School.
- Includes extensive professional development for teachers.
- Continues the partnership with the Cold Spring Harbor Laboratory and DNA Learning Center.
- Funds arts programming, including a partnership with the Huntington Arts Council and Lincoln Center Education.



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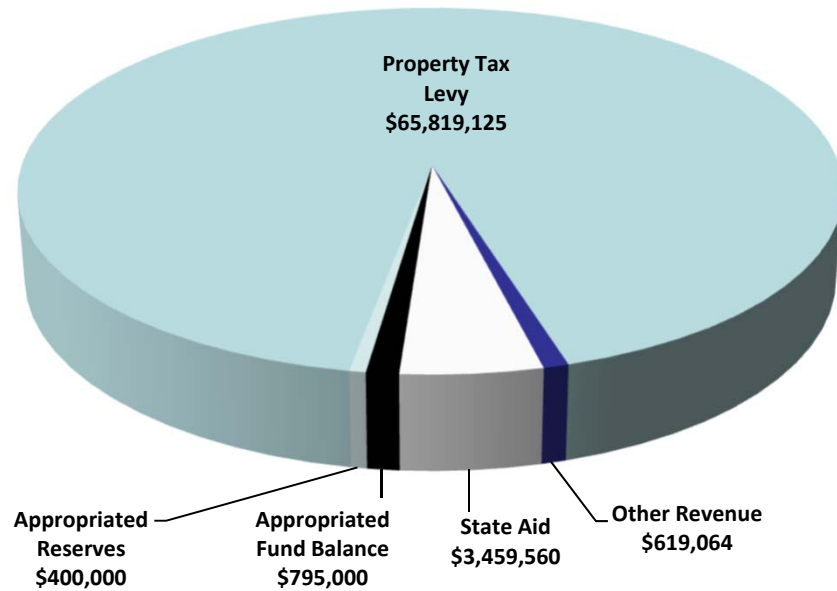
BUDGET HIGHLIGHTS

- Contains approval for new three-year transportation contracts.
- Appropriates \$900,000 in capital construction funds to provide additional authorizations for the following projects:
 - Field House Locker Room Reconstruction
 - Grounds Storage Building Construction at the Jr./Sr. High School
 - Performing Arts Center House Lighting Replacement
 - Interior Door Replacement with Armoured One Glass and Security Hardware

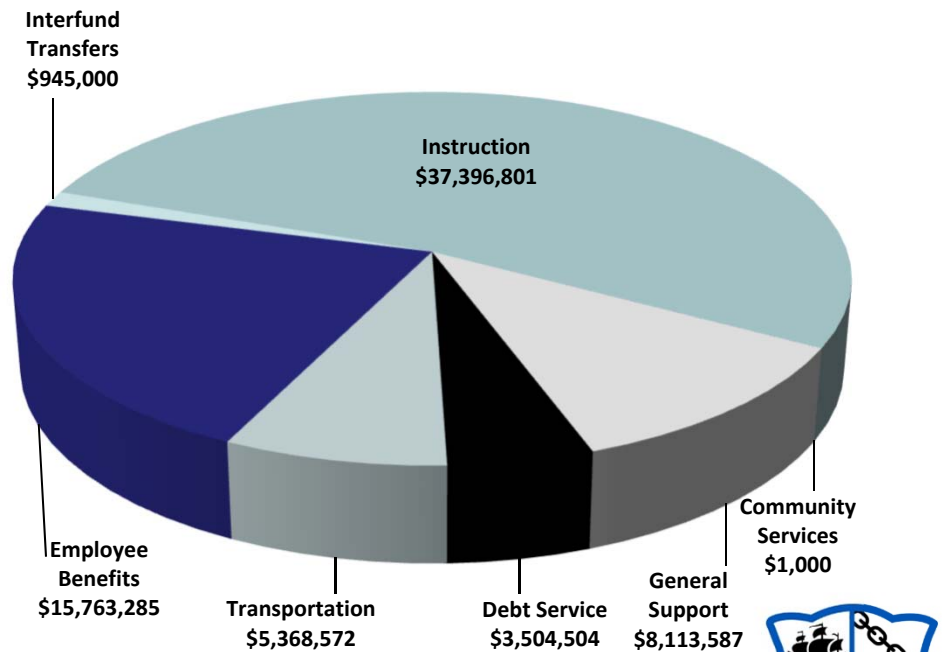


BUDGET SUMMARY

REVENUE BUDGET



EXPENDITURE BUDGET



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BUDGET SUMMARY

REVENUE BUDGET

Category	Percent Increase
State Aid	(13.00%)
PILOTS	2.34%
Other Revenue	(3.40%)
Fund Balance	44.55%
Reserves	60.00%
Property Tax Levy	1.48%
ALL REVENUE	1.16%

EXPENDITURE BUDGET

Category	Percent Increase
General Support	2.16%
Instruction	(0.69%)
Transportation	18.35%
Community Svcs.	0.00%
Employee Benefits	(0.59%)
Interfund/Debt Svc.	3.93%
ALL EXPENDITURES	1.16%

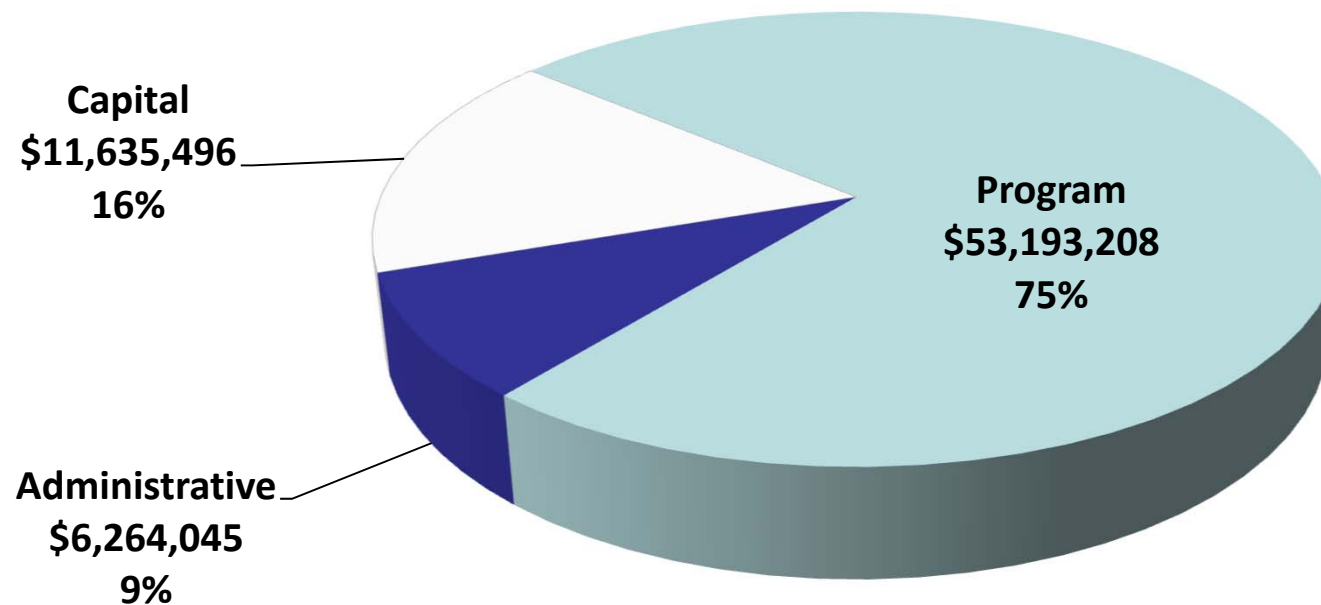
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COMPONENT BUDGET



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PROPOSITIONS

Proposition 2

- To transfer an amount not to exceed \$750,000 from the District's unassigned fund balance as of June 30, 2020 to replace existing faucets and the upper synthetic turf field at Cold Spring Harbor Jr./Sr. High School.

Proposition 3

- To authorize the creation of Capital Reserve IV with a limit of \$15,000,000 in deposits plus applicable interest over a 15-year term to complete future capital construction projects.



SCHOOL BOARD ELECTION

- Four candidates are running for three seats with three-year terms, beginning July 1, 2020.



Candidates (in ballot order)

- » Tara Belfi
- » Janice Elkin
- » Mark Freidberg
- » Heather Morante Young

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BUDGET INFORMATION

- Complete budget details are available:

- On the District's website
@ www.csh.k12.ny.us

- For voting questions:

- Email the District Clerk
@ jstucchio@csh.k12.ny.us



