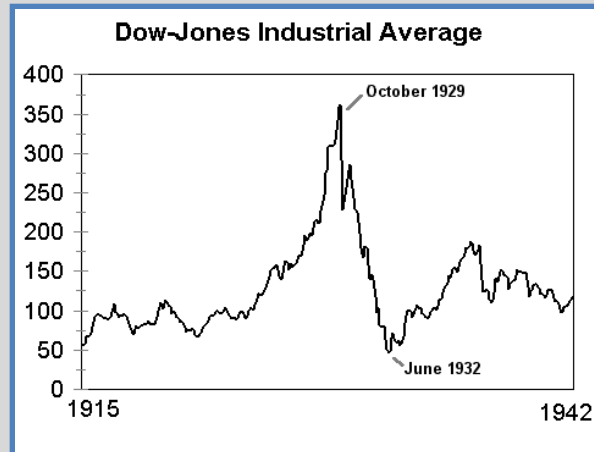


REVIEW: Chapter 23, The Great Depression and the New Deal

Section 1: Hoover and the Crash

October 29, 1929

- **"Black Tuesday"**
- *Stock prices crash*



The Great Depression Begins.....

Overproduction

- Too many products were being made
- Not enough being sold.



Fig. 8. Cotton Bales as Brought to the Ginnery.

Industries in decline:

- Housing
- Automobile



Banking Crisis

- Banks failed and closed
- People could not pay-back loans



Unemployment Grows.....

Hoovervilles



Hoover Blankets



Hoover Flags



Bonus Army

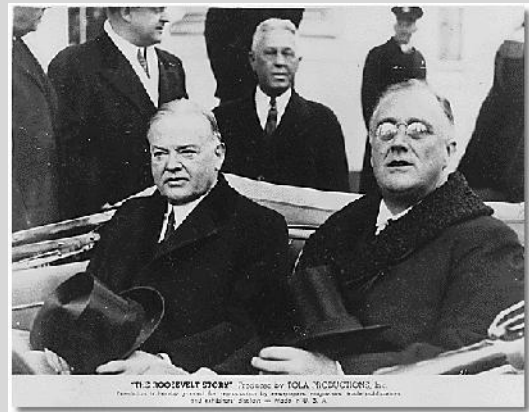
- WWI Veterans go to D.C. to get their \$1000 bonuses.
- Hoover sends in the troops to throw them out
- Americans are outraged



Section 2: Roosevelt and the New Deal

President Franklin D. Roosevelt

- Defeats Hoover and wins election of 1928



*"..the only thing we
have to fear
is fear itself...."*





Bank Holiday

- FDR closes banks for 4 days
- Banks work to become more stable and re-open

Fireside Chats

- FDR goes on the radio to speak to American people about what is happening in America.



New Deal Programs were set up to provide.....

Relief

give \$/jobs

Recovery

fix economic problems

Reform

prevent future problems

Roosevelt's Alphabet Agencies

National Recovery Administration (NRA)

- price controls
- set a minimum wage



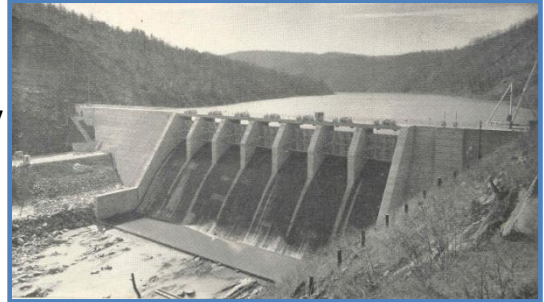
Public Works Administration (PWA)

- build roads, bridges, tunnels, dams



Tennessee Valley Authority (TVA)

- built dams and provides electricity to Tennessee River Valley



Federal Deposit Insurance Corporation (FDIC)

- protected peoples' money in the bank



**Supreme
Court**



*challenged New Deal
programs*

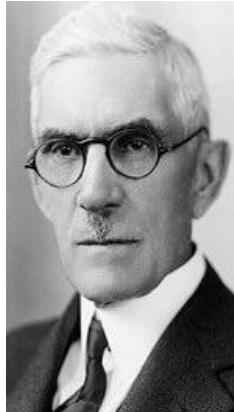
Are they CONSTITUTIONAL?



New Deal Critics



Huey Long



Frances Townsend



Charles Coughlin

Section 3: Life in the Great Depression

Women

- Competed with men for jobs

African-Americans

- Competed with white Americans for jobs



Mexican Immigrants

- Many were deported
- Lived as migrant workers



Native Americans

- Hired to build schools, hospitals irrigation systems

Dust Bowl

- Severe drought in the Mid-West led to loss of farmland
- Sand storms called "Black Blizzards"



Section 4: Legacy of the New Deal

Social Security

- Guarantees retired people a pension(\$)



France Perkins, Secretary of Labor

- Wagner Act = Collective bargaining = Growth of Unions



