

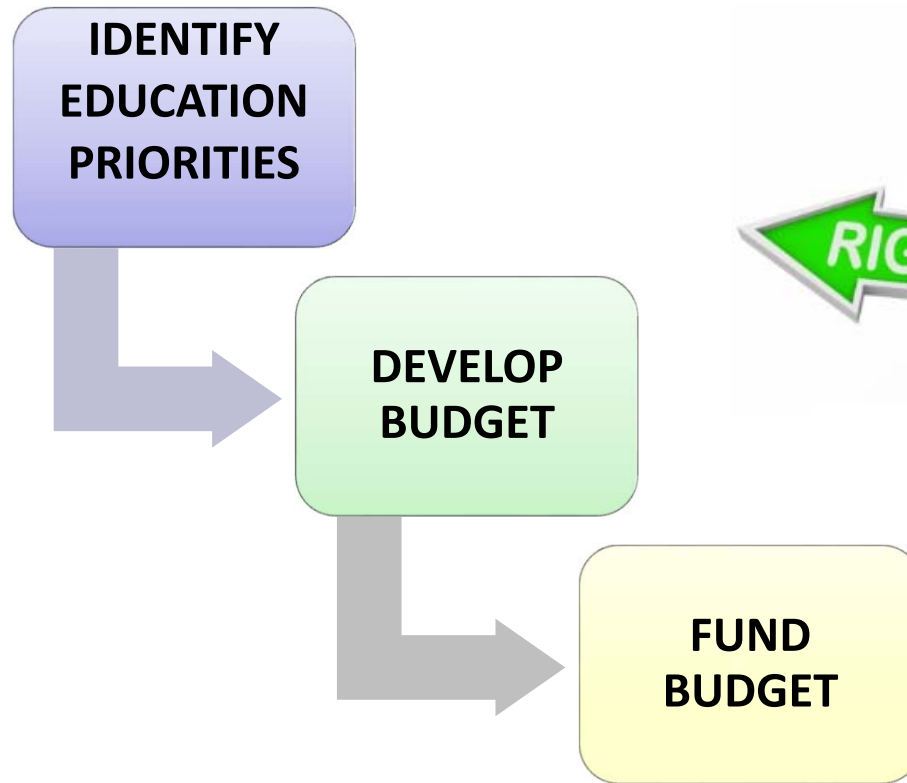


Cold Spring Harbor Central School District

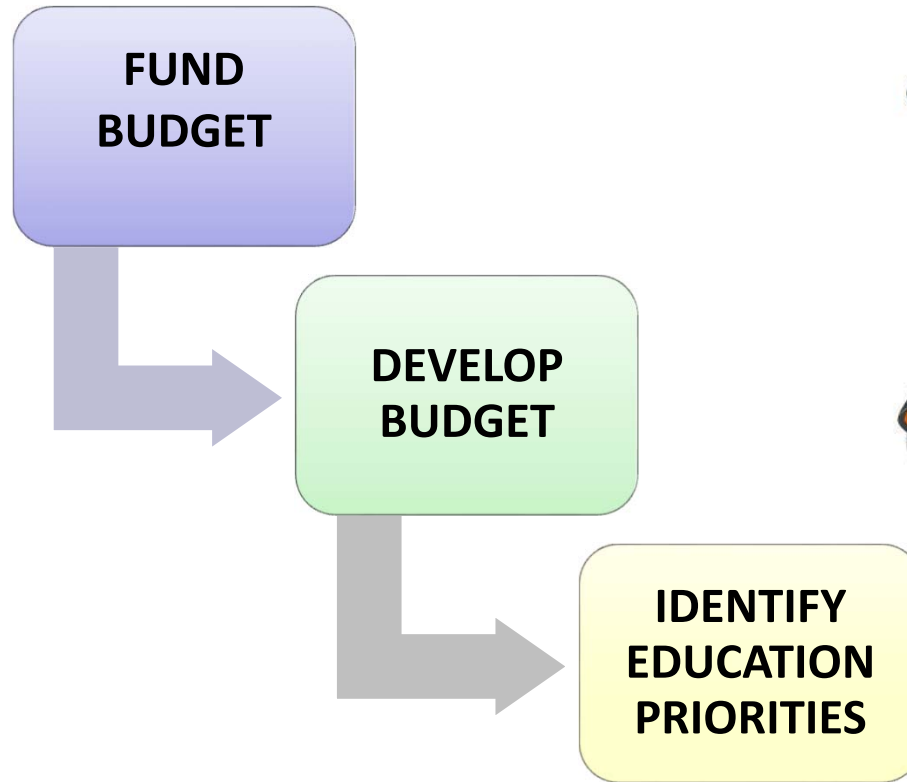
COMMUNITY BUDGET FORUM

January 29, 2019

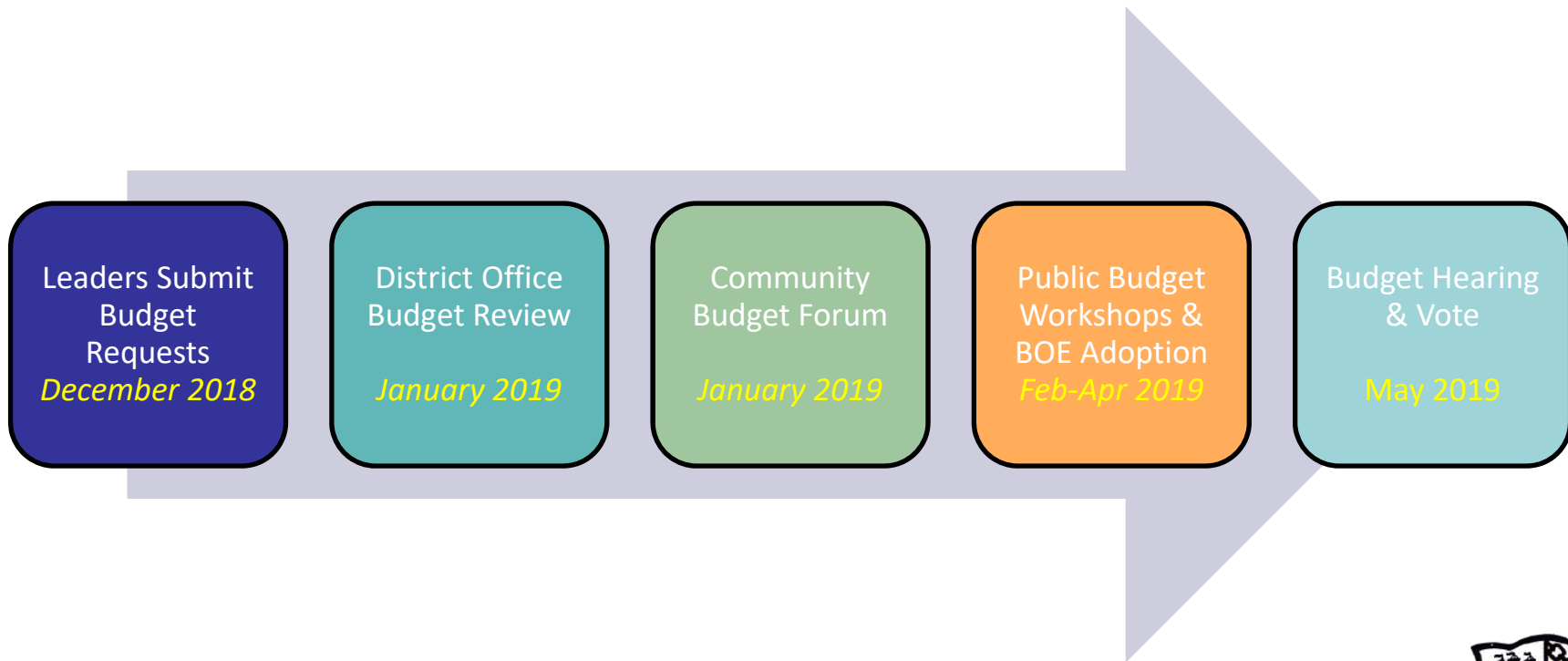
PRIOR TO TAX LEVY CAP



AFTER TAX LEVY CAP



BUDGET DEVELOPMENT TIMELINE



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Community Budget Forum



PROJECTED ENROLLMENT

School	2018/19 As of BEDS day	2019/20 Projected	Variance
Goosehill Primary	218	213	(5)
West Side Elementary	234	212	(22)
Lloyd Harbor Elementary	352	349	(3)
Cold Spring Harbor Jr/Sr High	915	875	(40)
TOTAL	1,719	1,649	(70)

Final personnel decisions will be made in July and August, based upon actual enrollment.

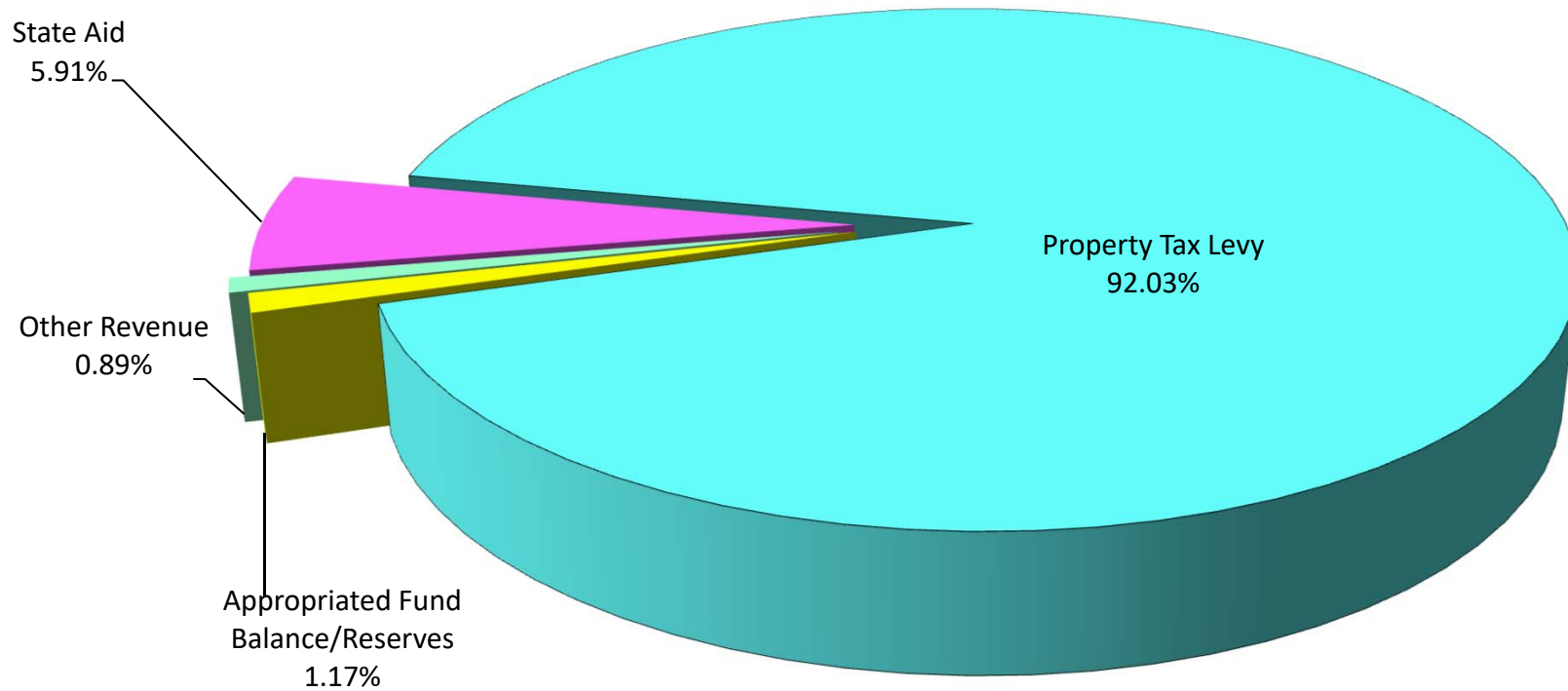


SOURCES OF REVENUE

- State Aid
- Other Revenue
(Payments in Lieu of Taxes (PILOTs), Interest Income, Tuition Payments, Facility Use Fees, etc.)
- Appropriated Fund Balance / Reserves
- Property Tax Levy



TOTAL REVENUE



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STATE AID – Actual to Budget

	2018/19 CSH Actual	2019/20 Governor's Budget	Variance
Foundation Aid	\$2,023,461	\$2,028,130	\$4,669
Building Aid	546,776	521,912	(24,864)
Transportation Aid	237,106	235,732	(1,374)
Excess Cost Aid	66,606	66,169	(437)
BOCES Aid	964,979	1,003,814	38,835
Materials Aid	148,247	149,442	1,195
TOTAL	\$3,987,175	\$4,005,199	\$18,024

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STATE AID – Budget to Budget

	2018/19 CSH Budget	2019/20 Governor's Budget	Variance
Foundation Aid	\$2,023,461	\$2,028,130	\$4,669
Building Aid	564,745	521,912	(42,833)
Transportation Aid	239,709	235,732	(3,977)
Excess Cost Aid	73,547	66,169	(7,378)
BOCES Aid	998,103	1,003,814	5,711
Materials Aid	150,418	149,442	(976)
TOTAL	\$4,049,983	\$4,005,199	(\$44,784)

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STATE AID *w/o Building Aid*

	2018/19 CSH Actual	2019/20 Governor's Budget	Variance
Foundation Aid	\$2,023,461	\$2,028,130	4,669
Transportation Aid	237,106	235,732	(1,374)
Excess Cost Aid	66,606	66,169	(437)
BOCES Aid	964,979	1,003,814	38,835
Materials Aid	148,247	149,442	1,195
TOTAL	\$3,440,399	\$3,483,287	\$42,888

As reported in *Newsday*

The screenshot shows a newspaper article titled "OUR TOWNS STATE AID" with a sub-header "STATE AID". It contains a large table listing various towns and their corresponding state aid amounts for different categories. The table is organized into columns for different aid types and total amounts.



STATE AID PROPOSALS

- The Executive Budget also included these additional proposals:
 - To merge 11 major expense-based aid categories (including BOCES and transportation). Beginning in 2020/21, increases will be based upon inflation and enrollment with a minimum of no increase.
 - Creates a new building aid tier for projects approved on or after July 1, 2019, **which would lower the district's aid ratio from 17.5% to the minimum 5.0%.**



TAX LEVY LIMIT

2018 - 2019 Tax Levy	63,010,283	
Tax base growth factor	x 1.0102	Adjustment for increases in the tax rolls
	63,652,988	
2018 - 2019 PILOTs	+ 65,768	Prior year capital exclusion
2018 - 2019 Exemptions	- 3,492,550	
ADJUSTED PRIOR YEAR LEVY	= 60,226,206	The "2%" factor For 2019/20: 2.00%
Allowable Growth Factor (lesser of CPI or 2%)	x 1.02	
	61,430,730	
2019 - 2020 PILOTs	- 64,845	
	= 61,365,885	
Available Carryover	+ 0	Estimated capital exclusion for the next year
TAX LEVY LIMIT	61,365,885	
2019 - 2020 Exemptions	+ 3,499,544	
MAXIMUM ALLOWABLE LEVY	64,865,429	

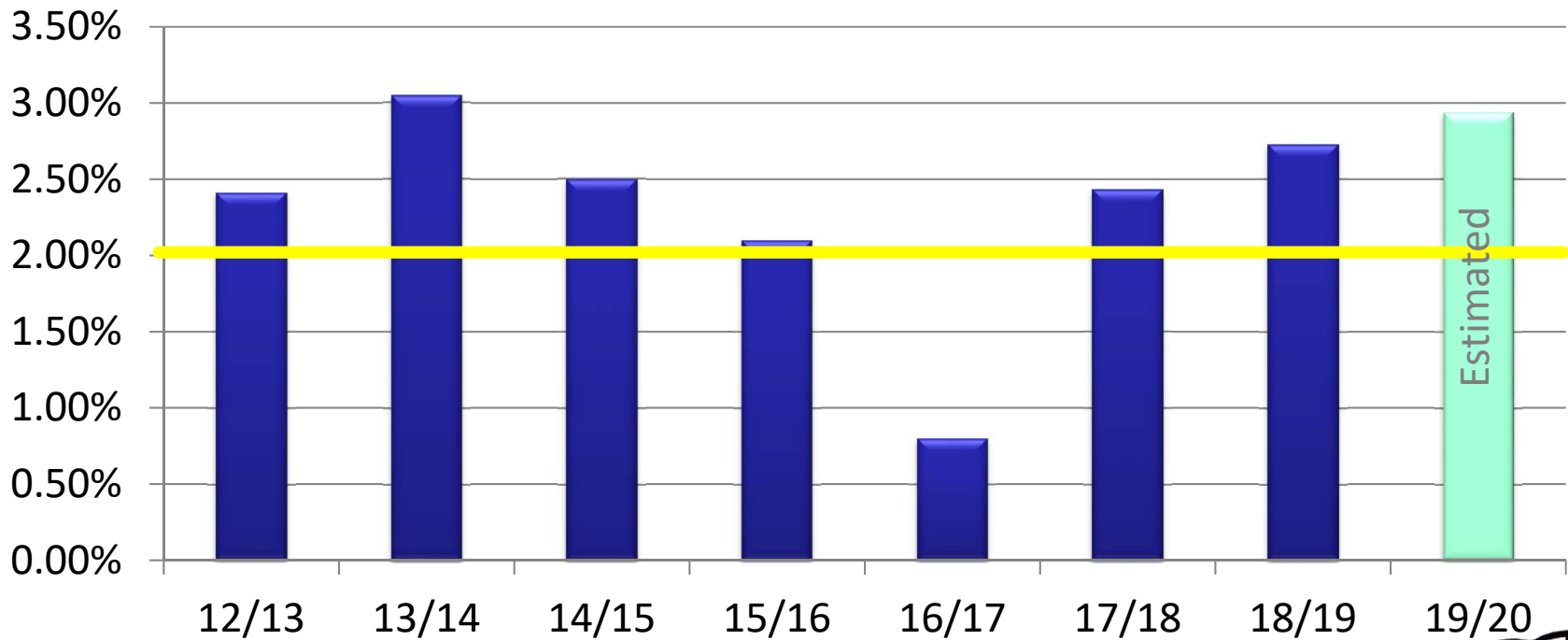
Subject to Change

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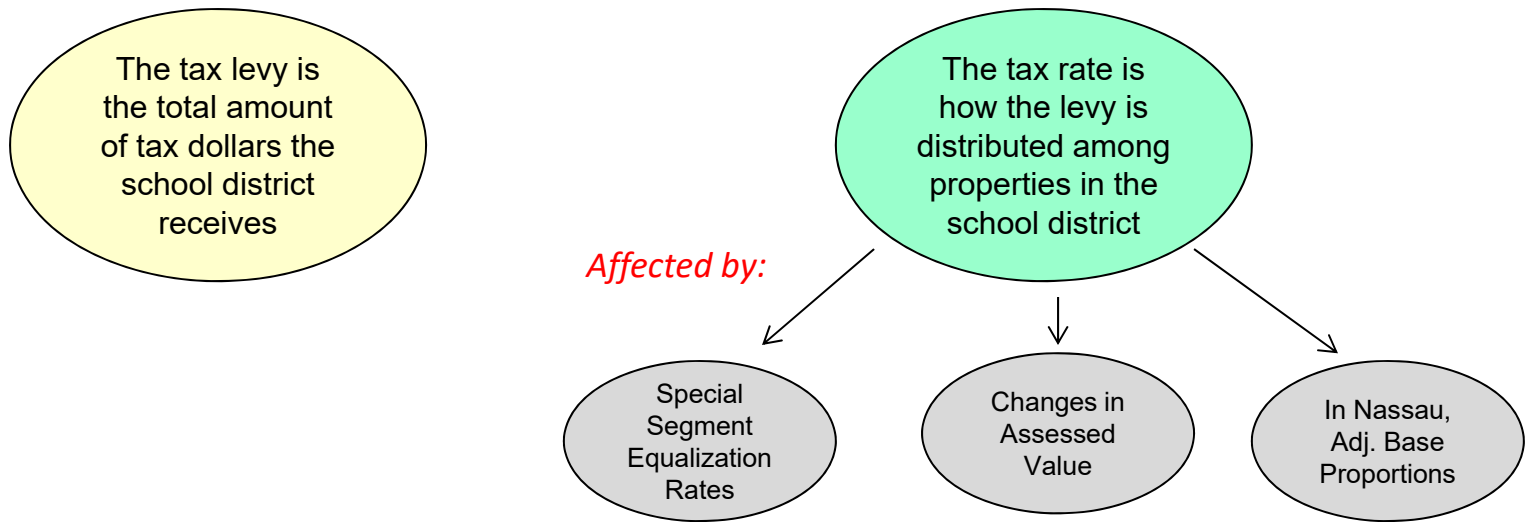


TAX LEVY LIMITS



TAX LEVY vs. TAX RATES

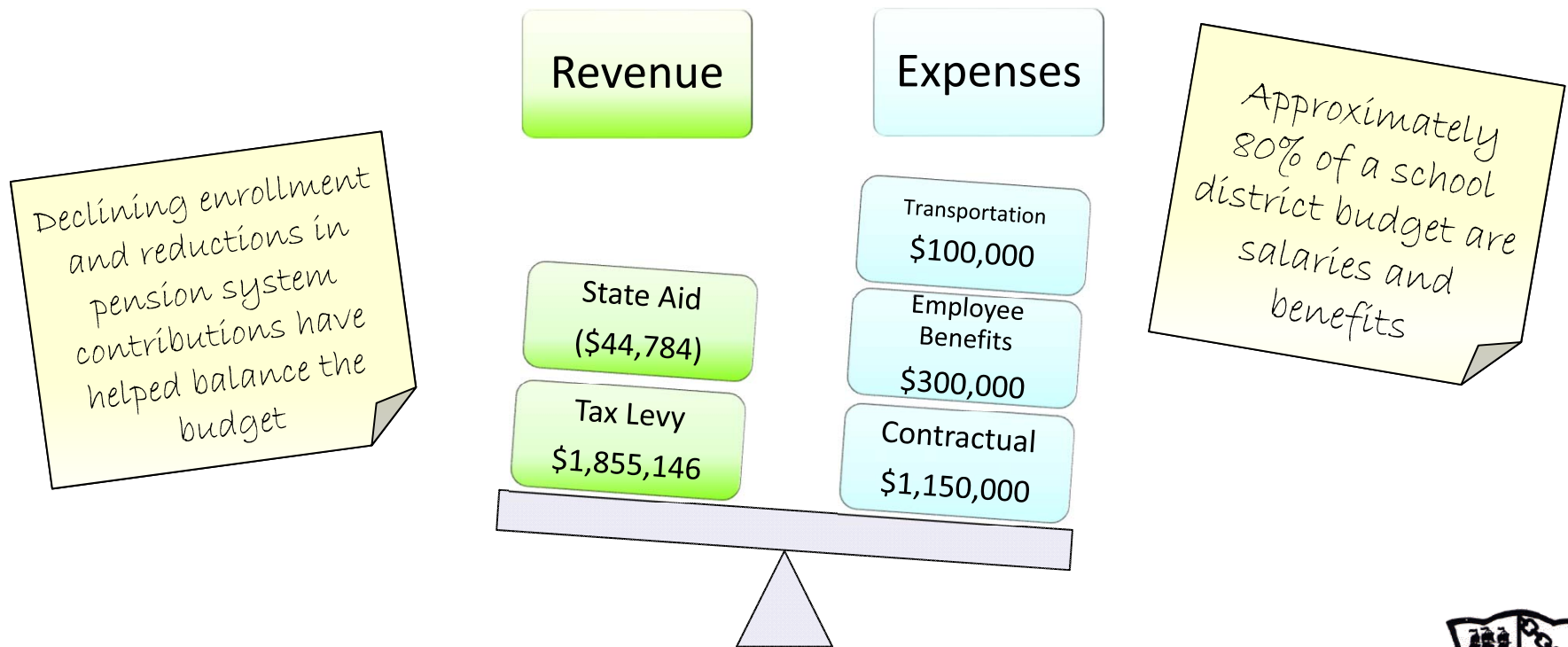
Tax Levy Increase \neq Tax Rate Increase



The school district has no control over the tax rates



BUDGET OUTLOOK 2019/20



For Discussion Purposes Only

January 29, 2019

Community Budget Forum



CLOSING THE GAP

- The following will help CSH address any potential shortfall:
 - Retirements of instructional and non-instructional staff
 - Reductions related to decreasing enrollment
 - Decreased contribution rates to the Teacher's Retirement System
 - Additional state aid – The Governor's proposal is historically the floor, not ceiling
 - Possible use of reserve funds and/or fund balance



BUDGET CALENDAR

- BOE Public Budget Workshops
 - Tuesday, February 26th – 6:30 p.m.
 - Goosehill, Special Education, Technology, Athletics, Buildings & Grounds
 - Tuesday, March 26th – 6:30 p.m.
 - Lloyd Harbor, West Side, Jr/Sr High School, Undistributed, General Support, Transportation, Personnel & Instruction
- Budget Adoption – Tuesday, April 9th – 8:00 p.m.
- Budget Hearing – Tuesday, May 14th – 8:00 p.m.
- **Budget Vote – Tuesday, May 21st 6:00 a.m. to 10 p.m.**



COMMUNITY INPUT

The purpose of this forum is to provide the community with an opportunity to address the Board of Education on matters relating to the development of the 2019/20 school budget.

