

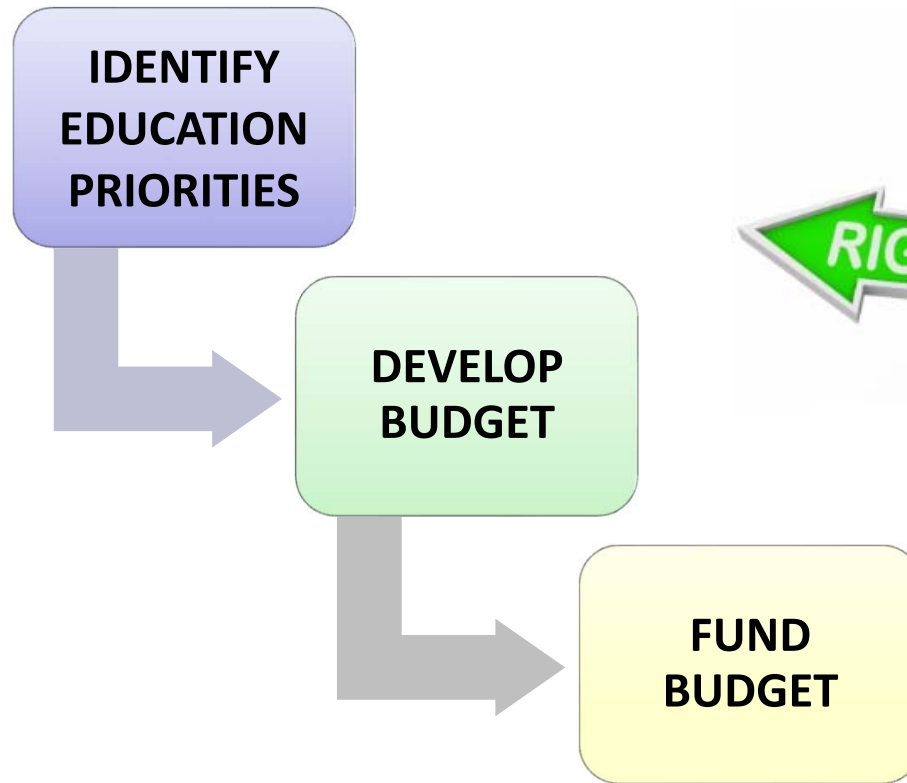


Cold Spring Harbor Central School District

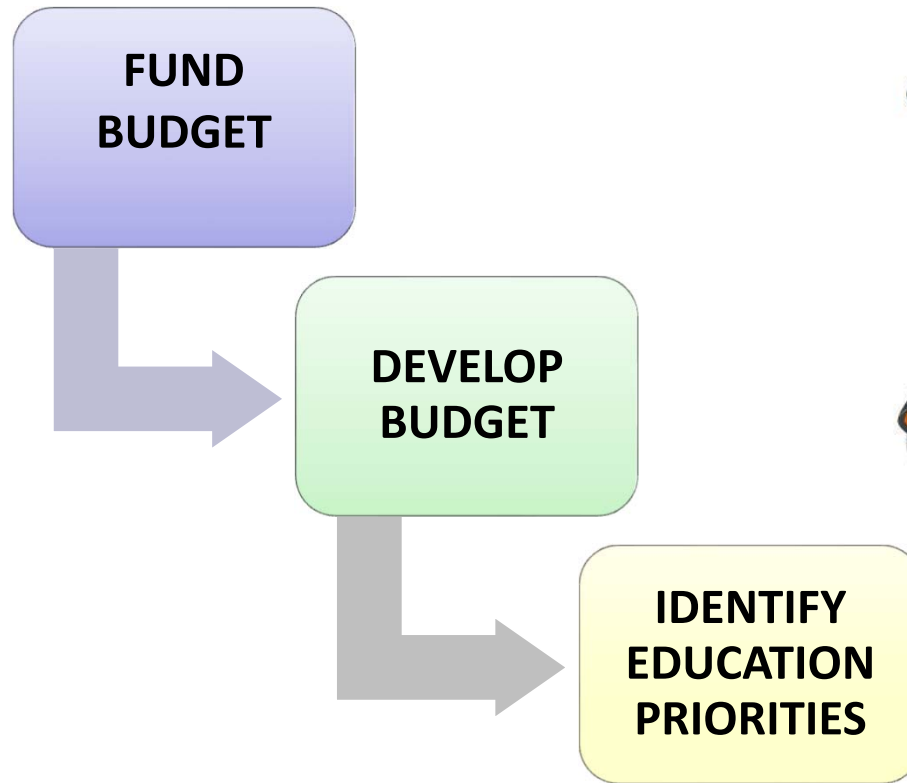
COMMUNITY BUDGET FORUM

January 26, 2021

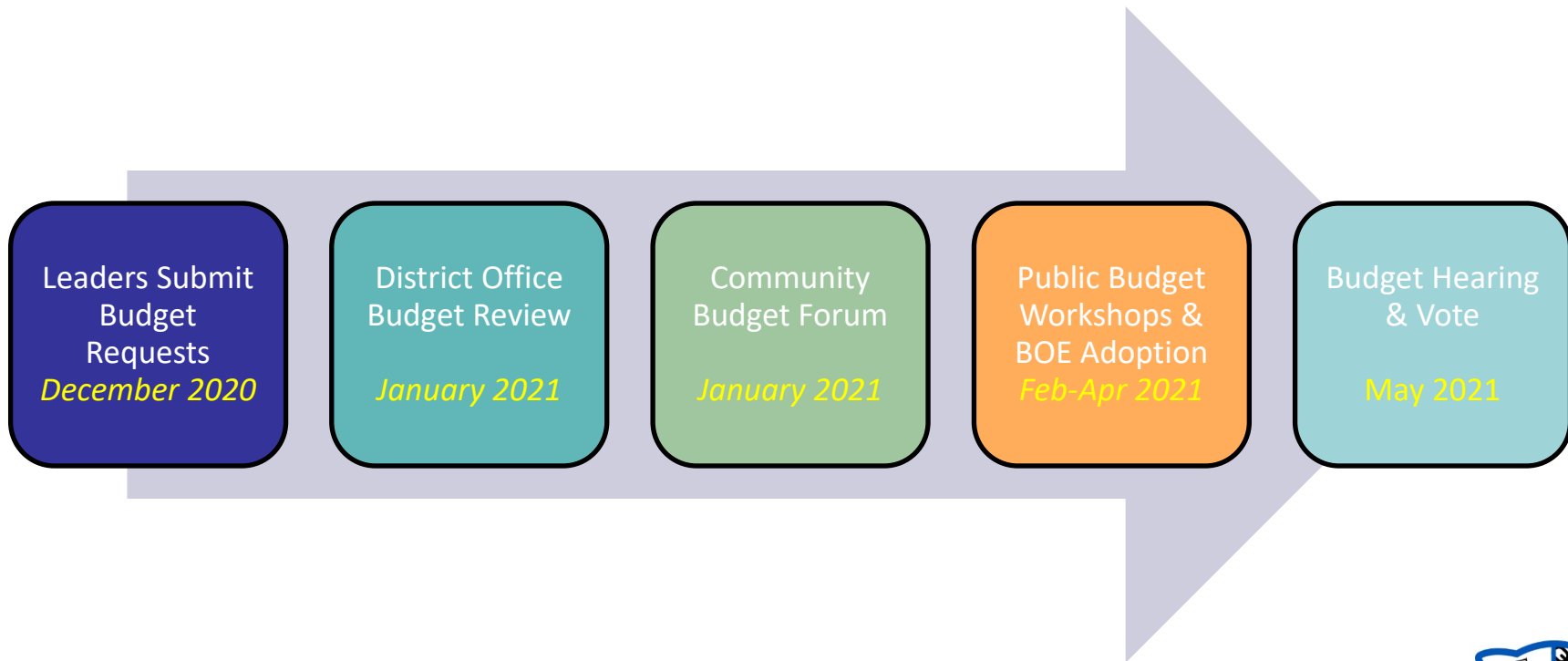
PRIOR TO TAX LEVY CAP



AFTER TAX LEVY CAP



BUDGET DEVELOPMENT TIMELINE



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Community Budget Forum



PROJECTED ENROLLMENT

School	2020/21	2021/22 Projected	Variance
Goosehill Primary	224	230	6
West Side Elementary	229	222	(7)
Lloyd Harbor Elementary	344	329	(15)
Cold Spring Harbor Jr/Sr High	790	775	(15)
TOTAL	1,587	1,556	(31)

Final personnel decisions will be made in July and August, based upon actual enrollment.

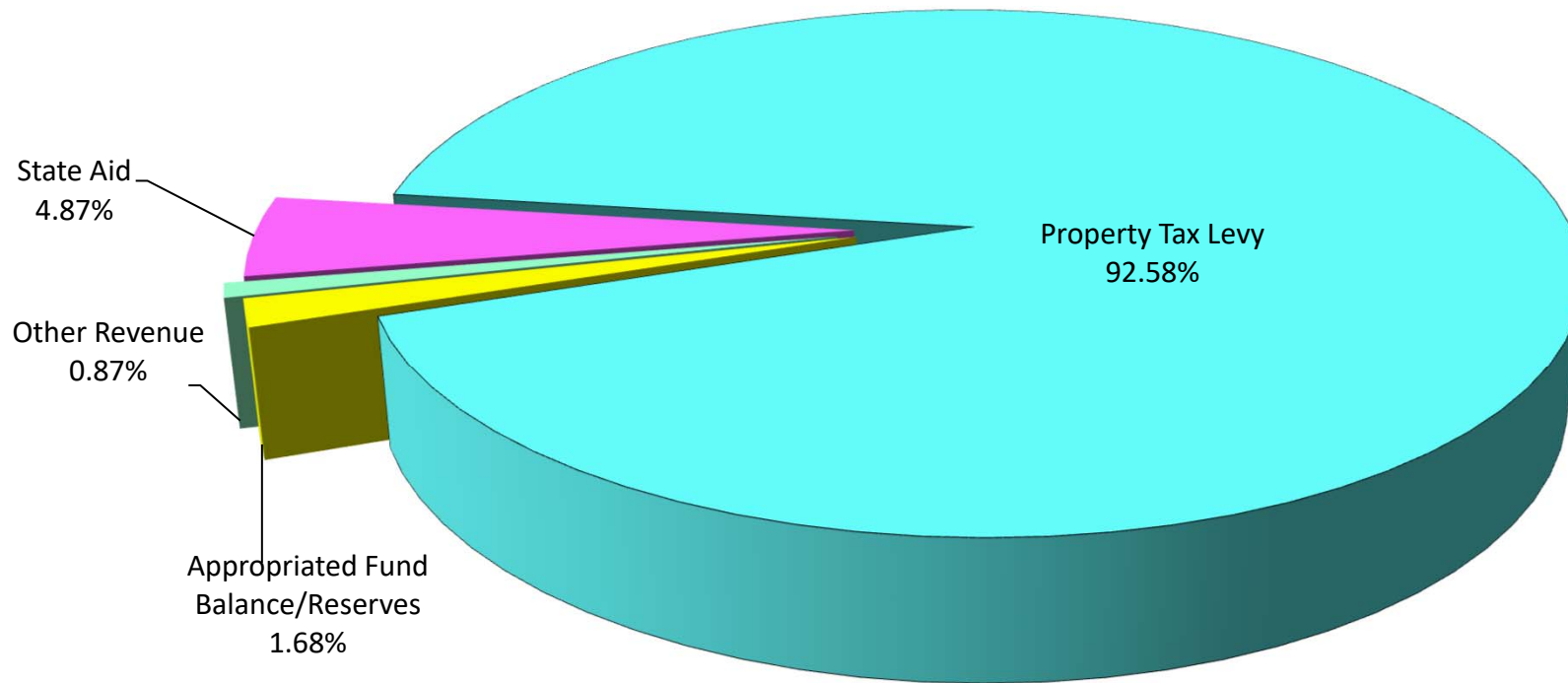


SOURCES OF REVENUE

- State Aid
- Other Revenue
(Payments in Lieu of Taxes (PILOTs), Interest Income, Tuition Payments, Facility Use Fees, etc.)
- Appropriated Fund Balance / Reserves
- Property Tax Levy



TOTAL REVENUE



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STATE AID

- The Governor indicated he created two different budget proposals:
 - **Scenario One:** The federal government approves **an additional \$6 billion** stimulus for New York. The published school aid runs are based upon this funding.
 - **Scenario Two:** The federal government approves **an additional \$15 billion** stimulus for New York.
 - *What if federal support is less than \$6 billion?*



STATE AID – Actual to Budget

	2020/21 CSH Actual	2021/22 Governor's Budget	Variance
Foundation Aid	\$1,881,858	\$1,881,858	\$0
Building Aid	513,984	482,059	(31,925)
Transportation Aid*	194,418	238,317	43,899
Excess Cost Aid	21,241	47,463	26,222
BOCES Aid*	1,070,552	1,224,681	154,129
Materials Aid*	135,608	135,864	256
High Tax Aid*	155,612	155,612	0
TOTAL	\$3,973,273	\$4,165,854	\$192,581
<i>Federal Stimulus</i>	<i>\$68,978</i>	<i>\$205,901</i>	<i>\$136,923</i>

*Governor's Executive Budget Proposal Combines this Aid Category into a new "Services Aid"

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STATE AID – Budget to Budget

	2020/21 CSH Budget	2021/22 Governor's Budget	Variance
Foundation Aid	\$1,474,364	\$1,881,858	\$407,494
Building Aid	528,002	482,059	(45,943)
Transportation Aid*	194,305	238,317	44,012
Excess Cost Aid	68,679	47,463	(21,216)
BOCES Aid*	900,000	1,224,681	324,681
Materials Aid*	138,598	135,864	(2,734)
High Tax Aid*	155,612	155,612	0
TOTAL	\$3,459,560	\$4,165,854	\$706,294
<i>Federal Stimulus</i>	<i>\$68,978</i>	<i>\$205,901</i>	<i>\$136,923</i>

*Governor's Executive Budget Proposal Combines this Aid Category into a new "Services Aid"

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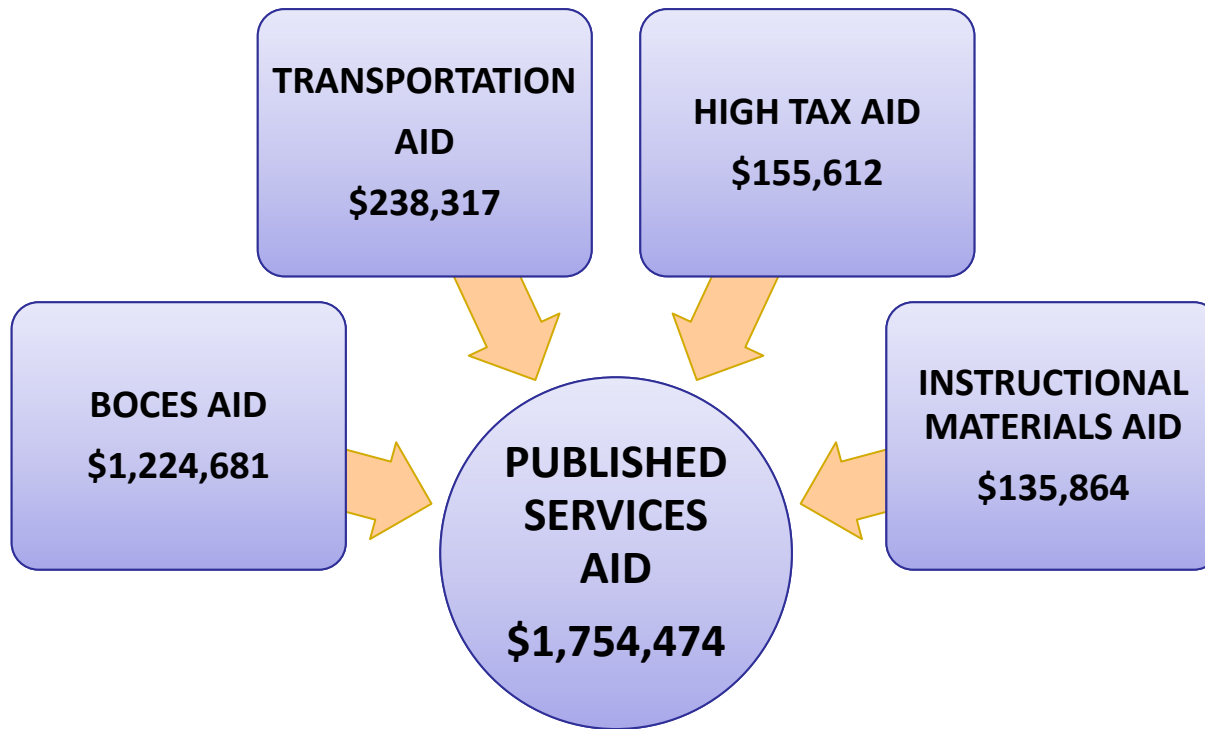
STATE AID

2021-22 ESTIMATED AIDS:

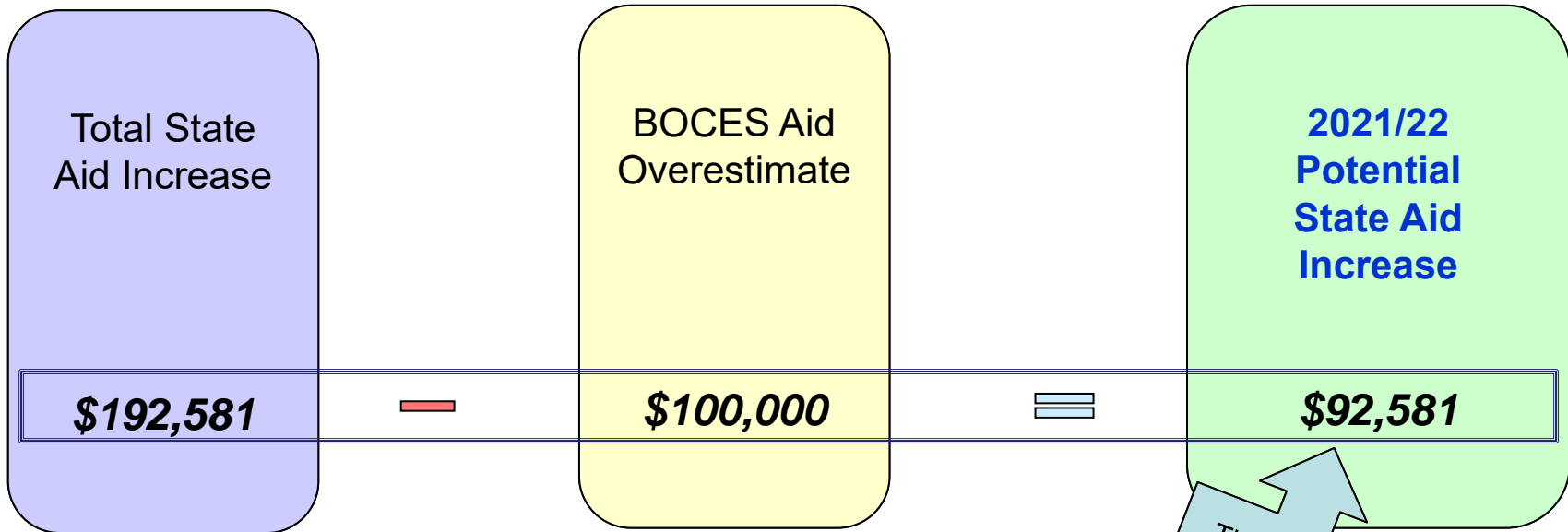
FOUNDATION AID	1,881,858
SERVICES AID	1,754,474
FULL DAY K CONVERSION AID	0
UNIVERSAL PRE-KINDERGARTEN	0
PUBLIC EC HIGH COST AID	18,873
PRIVATE EXCESS COST AID	28,590
BUILDING + BLDG REORG INCENT	482,059
OPERATING REORG INCENTIVE	0
SUBTOTAL	4,165,854
STAR PAYMENT	634,257
LOCAL DISTRICT FUNDING ADJ.	-205,901
STATE SUBTOTAL	4,594,210
COVID-19 SUPPL. STIMULUS	205,901
TOTAL AID	4,800,111
COMMUNITY SCHOOLS SETASIDE	0



SERVICES AID BREAKDOWN



STATE AID RECONCILIATION



This number could still be overestimated.



STATE AID PROPOSALS

- The Executive Budget would also:
 - Merge the BOCES, transportation, instructional materials, and high tax aid categories into a new “Services Aid.”
 - Limit all expense-based aids to the amounts estimated on the executive budget proposal.
 - Rely upon the one-shot revenue of \$3.8 billion in federal stimulus funds approved in December 2020. *Is this the Gap Elimination Adjustment 2.0?*
 - End enrollment in the Enhanced STAR exemption program. Newly eligible seniors would be required to enroll for the STAR credit.
 - Eliminate the prior year adjustment aid payments due to districts.
 - Permanently shift the state share of costs to districts for students in residential placements.



TAX LEVY LIMIT

2020 - 2021 Tax Levy	\$65,819,125	
Tax base growth factor	x 1.0040	← Adjustment for increases in the tax rolls
	66,082,402	
2020 - 2021 PILOT(s)	+ 64,845	← Prior year capital exclusion
2020 - 2021 Exemptions	- 3,668,003	
ADJUSTED PRIOR YEAR LEVY	= 62,479,244	← The "2%" factor For 2021/22: 1.23%
Allowable Growth Factor (lesser of CPI or 2%)	x 1.0123	
	63,247,738	
2021 - 2022 PILOT(s)	- 74,230	
	= 63,173,508	
Available Carryover	+ 0	
TAX LEVY LIMIT	63,173,508	← Estimated capital exclusion for the next year
2021 - 2022 Exemptions	+ 3,306,578	
MAXIMUM ALLOWABLE LEVY	\$66,480,086	

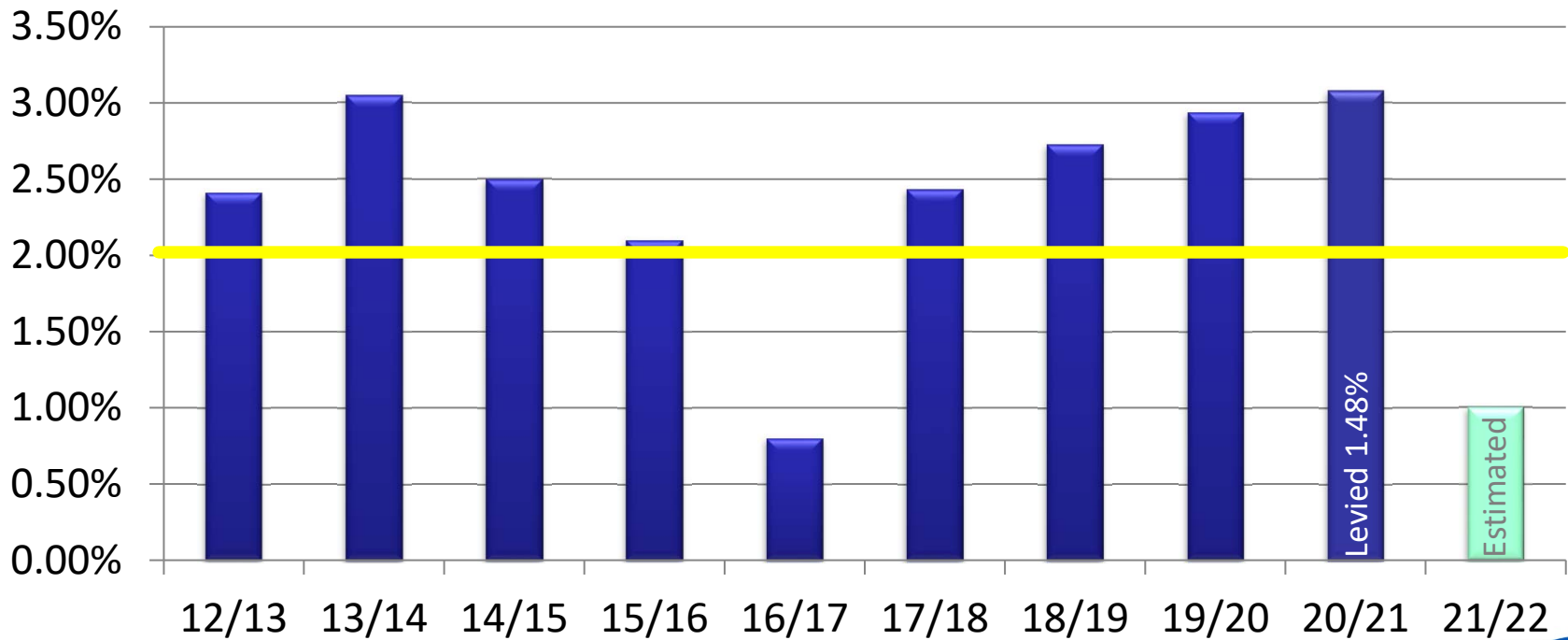
Subject to Change

January 26, 2021

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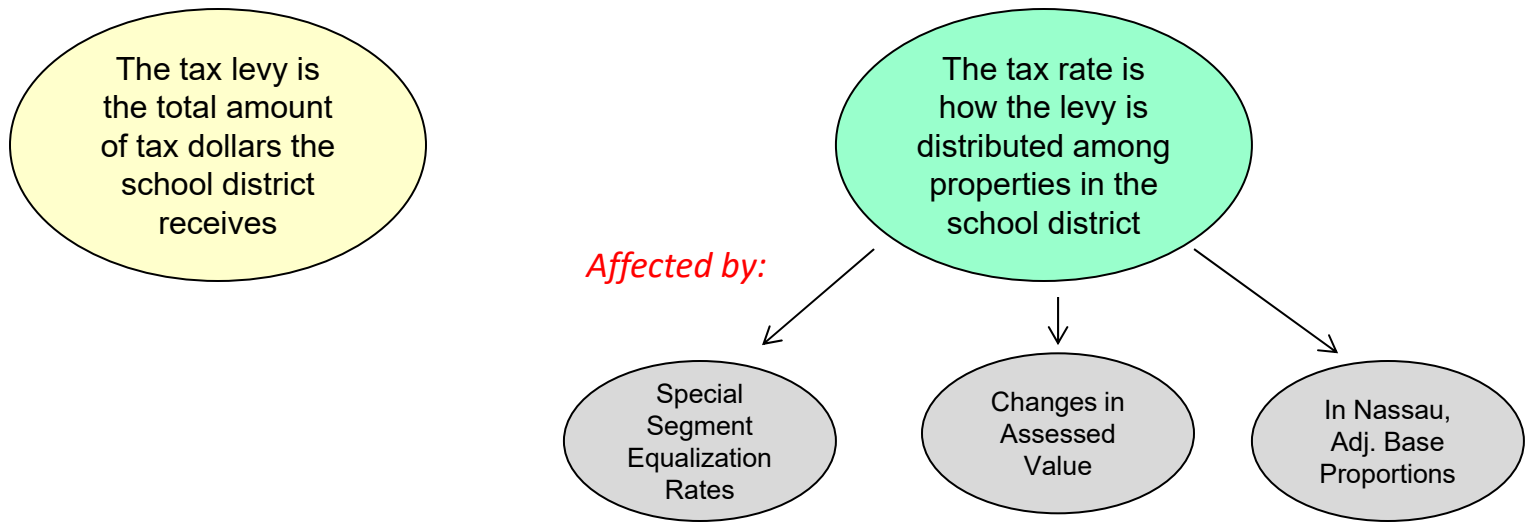


TAX LEVY LIMITS



TAX LEVY vs. TAX RATES

Tax Levy Increase \neq Tax Rate Increase



The school district has no control over the apportionment of taxes between each town and the tax rates

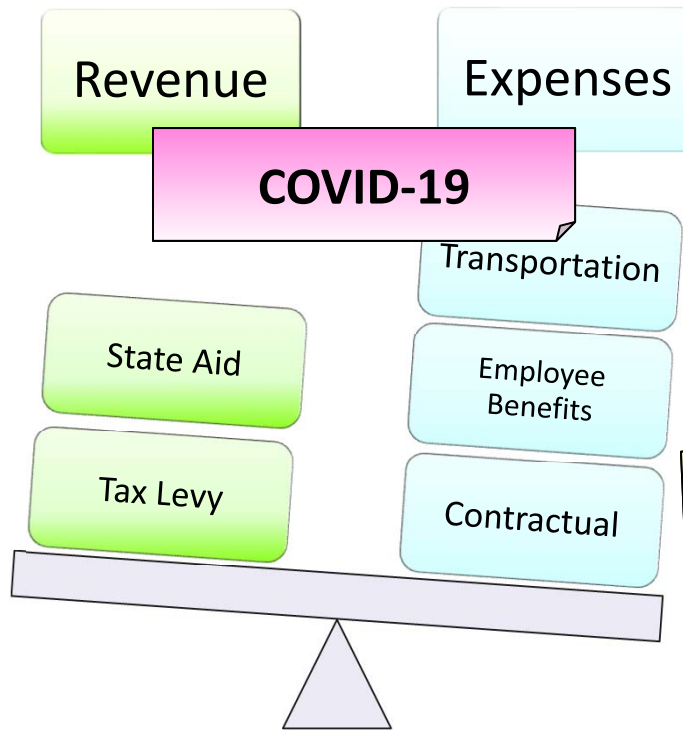


BUDGET OUTLOOK 2021/22

Declining enrollment has helped balance the budget

Health insurance rates increased modestly in 2021

Collective Bargaining Agreements??



Approximately 80% of a school district budget is salaries and benefits

Teachers' Retirement System contributions will increase slightly in 2021/22

For Discussion Purposes Only

January 26, 2021

Community Budget Forum



CLOSING THE GAP

- The following will help CSH address any potential shortfall:
 - Retirements of instructional and non-instructional staff
 - Reductions related to decreasing enrollment
 - Additional state aid – The Governor’s proposal is historically the floor, not the ceiling
 - Possible use of reserve funds and/or fund balance
 - Strategic Planning



BUDGET CALENDAR

- BOE Public Budget Workshops
 - Tuesday, February 23 – 6:30 p.m.
 - Jr/Sr High School, Special Education, Technology, Buildings & Grounds, Undistributed, General Support, Transportation
 - Tuesday, March 23 – 6:30 p.m.
 - Goosehill, Lloyd Harbor, West Side, Athletics, Curriculum & Instruction, Personnel
- Budget Adoption – Tuesday, April 13 – 8:00 p.m.
- Budget Hearing – Tuesday, May 11 – 8:00 p.m.
- **Budget Vote – Tuesday, May 18 – 6:00 a.m. to 10 p.m.**



COMMUNITY INPUT

The purpose of this forum is to provide the community with an opportunity to address the Board of Education on matters relating to the development of the 2021/22 school budget.

